Sec.

- (c) Restriction on use of expenditures to authorized purposes; expenditures of moneys received in trust; applicability of provisions relating to control of Government corporations.
- (d) Audit of financial transactions by Comptroller General; report to Congress

838j. Investment of excess moneys; deposit of mon-

838k. Bonneville Power Administration bonds.

(a) Issuance and sale; terms and conditions; interest rate; limitation on aggregate principal amount out-

- standing.

  (b) Payment of principal, premiums, and interest from net proceeds; "net proceeds" defined.
- (c) Purchase and sale by Secretary of the Treasury; public debt transactions.

8381. Bonneville Power Administration refinancing.

- (a) Definitions.
- (b) New principal amounts.
- $\begin{array}{cccc} \hbox{(c) Interest} & \hbox{rate} & \hbox{for} & \hbox{new} & \hbox{principal} \\ & \hbox{amounts}. \end{array}$
- (d) Repayment dates.
- (e) Prepayment limitations.
- (f) Interest rates for new capital investments during construction.
- (g) Interest rates for new capital investments.
- (h) Omitted.
- (i) Contract provisions.
- (j) Savings provisions.

### CHAPTER REFERRED TO IN OTHER SECTIONS

This chapter is referred to in sections 839b, 839c, 839d, 839e, 839f of this title; title 42 section 7152.

# § 838. Congressional findings; authority and duties of Secretary of Energy relating to Federal Columbia River Power System unaffected

- (a) Congress finds that in order to enable the Secretary of Energy to carry out the policies of Public Law 88-552 [16 U.S.C. 837 et seq.] relating to the marketing of electric power from hydroelectric projects in the Pacific Northwest, Public Laws 89-448 and 89-561 relating to use of revenues of the Federal Columbia River Power System to provide financial assistance to reclamation projects in the Pacific Northwest, the treaty between the United States and Canada relating to the cooperative development of the resources of the Columbia River Basin, and other applicable law, it is desirable and appropriate that the revenues of the Federal Columbia River Power System and the proceeds of revenue bonds be used to further the operation, maintenance, and further construction of the Federal transmission system in the Pacific Northwest.
- (b) Other than as specifically provided herein, the present authority and duties of the Secretary of Energy relating to the Federal Columbia River Power System shall not be affected by this chapter. The authority and duties of the Administrator referred to herein are subject to the supervision and direction of the Secretary.

(Pub. L. 93-454, §2, Oct. 18, 1974, 88 Stat. 1376; Pub. L. 95-91, title III, §302(a)(1)(D), Aug. 4, 1977, 91 Stat. 578.)

## REFERENCES IN TEXT

Public Law 88-552, referred to in subsec. (a), is act Aug. 31, 1964, 78 Stat. 756, as amended, which is classified generally to chapter 12F (§837 et seq.) of this title. For complete classification of this Act to the Code, see Tables.

Public Law 89–448, referred to in subsec. (a), is Pub. L. 89–448,  $\S\S1-3$ , June 14, 1966, 80 Stat. 200, as amended, which enacted sections 835j and 835k of this title and amended section 832h of this title.

Public Law 89–561, referred to in subsec. (a), is Pub. L. 89–561,  $\S\S1-6$ , Sept. 7, 1966, 80 Stat. 707, which enacted sections 835*l* and 835m of this title and section 1962d–6 of Title 42, The Public Health and Welfare, and amended sections 835*j* and 835k of this title.

# SHORT TITLE

Section 1 of Pub. L. 93-454 provided that: "This Act [enacting this chapter] may be cited as the 'Federal Columbia River Transmission System Act'."

#### TRANSFER OF FUNCTIONS

"Secretary of Energy" substituted in text for "Secretary of the Interior" pursuant to Pub. L. 95–91, \$302(a)(1)(D), which is classified to section 7152(a)(1)(D) of Title 42, The Public Health and Welfare.

Functions of Secretary of the Interior with respect to Bonneville Power Administration transferred to Secretary of Energy by section 7152(a)(1)(D), (2) of Title 42, with Bonneville Power Administration to be preserved as a distinct organizational entity within Department of Energy and headed by an Administrator.

### §838a. Definitions

As used in this chapter—

- (a) The term "Administrator" means the Administrator, Bonneville Power Administration.
- (b) The term "electric power" means electric peaking capacity or electric energy, or both.
- (c) The term "major transmission facilities" means transmission facilities intended to be used to provide services not previously provided by the Bonneville Power Administration with its own facilities.

(Pub. L. 93–454, §3, Oct. 18, 1974, 88 Stat. 1376.)

# TRANSFER OF FUNCTIONS

Functions of Secretary of the Interior with respect to Bonneville Power Administration transferred to Secretary of Energy by section 7152(a)(1)(D), (2) of Title 42, The Public Health and Welfare, with Bonneville Power Administration to be preserved as a distinct organizational entity within Department of Energy and headed by an Administrator.

SECTION REFERRED TO IN OTHER SECTIONS

This section is referred to in section 839e of this title.

# § 838b. Operation and maintenance of Federal transmission system; construction of improvements, betterments, additions and replacements; criteria

The Secretary of Energy, acting by and through the Administrator, shall operate and maintain the Federal transmission system within the Pacific Northwest and shall construct improvements, betterments, and additions to and replacements of such system within the Pacific Northwest as he determines are appropriate and required to:

(a) integrate and transmit the electric power from existing or additional Federal or non-Federal generating units;